Quiz 2

Econ 2103

Spring 2001

Instructions

In the space provided below, draw and correctly label a diagram that shows how the market price of eggs is determined.

Notes: When making any kind of graph or drawing it is important to label everything completely. In a market diagram, be sure to identify what the axes measure and label any ’curve’ that you draw. Also, If you use any abbreviations, you probably want to make a legend for your diagram that tells the reader what the symbols mean.